



ALTERNATIVE INVESTMENT FUND SERVICES OVERVIEW:

The Fund Manager's Valuation Partner

Audit-defensible valuations that satisfy auditors, LPs, and regulators.

As a longstanding partner to alternative investment funds, we bridge specialized expertise with practical valuation solutions.

At Houlihan Capital, we help alternative investment fund managers focus on what matters: investing. We handle the time-consuming challenge of valuation, delivering mark-to-model fair value reporting for illiquid equity and alternative investments, informed by our work across 300+ funds.

With origins dating back to 1996, Houlihan Capital provides expert valuation services. We've developed practical frameworks for complex alternative assets that align with evolving industry standards, giving us a proven edge in helping provide funds audit-defensible valuations.

OUR CLIENTS:

- Venture Capital
- Private Equity
- Hedge Funds
- Private Credit
- '40 Act Funds
- Fund of Funds
- Sovereign Wealth Funds
- Special Purpose Vehicles

VALUE. ADDED.

300+
FUND CLIENTS

From emerging \$20MM funds to established multi-billion dollar players

30+ YEARS

Established in 2010, and building on expertise dating back to 1996. Our senior professionals bring 30+ years of valuation and advisory experience.

With a global presence,
we serve funds on

5 CONTINENTS

18,000+
OPINIONS DELIVERED

We can value

- Pre-Seed to Late Stage Equity
- SAFEs
- Illiquid Debt
- Warrants and Options
- Derivatives
- Convertible Securities
- PIPE's
- Structured Products

Other ways to work with us

- Purchase Price Allocations (ASC 805)
- Goodwill Impairment Testing
- Stock-based Compensation (409A)
- Carried Interest Valuations
- Fairness Opinions
- Solvency Opinions
- Business Valuations
- Valuations for Tax Purposes

Why choose HOULIHAN CAPITAL

We Speak Your Auditor's Language

Houlihan Capital understands the nuanced expectations of auditors in the alternative investment fund space. We engage early and align with auditors upfront, ensuring a smoother, more efficient audit process and reducing back-and-forth for fund managers.

Institutional-Grade Credibility

Choosing Houlihan Capital signals to investors, LPs, and auditors that your fund is committed to strong governance and transparency, reinforcing your institutional positioning from day one.

Trusted Network Effect

As a known name among alternative investment funds, referrals from fund managers, auditors, and fund administrators continually reinforce our reputation in the space.

Responsiveness

We move quickly and keep you informed at every step of our engagement. Clients count on our proactive communication, senior-level accessibility, and ability to anticipate what's needed next.

We have answers to your COMPLEX QUESTIONS

- What documentation do you provide for LP reporting and audit defense?
- How do you value early-stage positions with limited information?
- What level of information do you need from portfolio companies?
- How do you handle complex capital structures?
- How quickly can you deliver opinions to meet reporting deadlines?
- When should we engage you in the audit process?
- When is a fairness opinion appropriate for fund-to-fund asset transfers or continuation vehicle transactions?

READY FOR THE NEXT STEPS?

BOOK A CALL WITH US TO:

- Schedule a portfolio valuation consultation
- Discuss your specific audit pain points

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